

# Study Loans answers the need for education financing in Australia

## About Study Loans

Study Loans is a new kind of finance for students seeking assistance in paying for their vocational and tertiary education. The company acts as a supplement or alternative to government funding, using historical educational data sets to predict behavior when assessing credit applications.

## Benefits Summary

Q2 helps Study Loans with:

- Innovative lending to meet education needs
- Easy loan application process
- Scalable, pay-as-you-go technology model

The logo for Study Loans, featuring the word "STUDY" in a large, bold, sans-serif font above the word "LOANS" in a smaller, bold, sans-serif font. A horizontal line is positioned below "LOANS". The logo is centered within a white circular graphic that overlaps the blue background.



### Industry

Student lending

### Business Location

Australia

## The Challenge

Study Loans began with the realization that there were no alternative private solutions dedicated to financing education in Australia. The company's founders determined they could provide a critical, first-of-its-kind loan solution for students of both the vocational and higher education sectors, by providing a more flexible funding proposition that is not available through government schemes. To deliver on the needs of students, however, the right technology solution was required—a solution that supported working directly with course providers and operating under a competency-based, pay-as-you-go funding method.

## The Solution

- Q2 Lending for Consumers (i.e., CL Loan™)
- CL Portal™
- CL Originate™

## The Results

Study Loans' vision to provide alternative private lending solutions for education became reality with the help of Q2, which stepped in to build and launch the new education lending offering. Iain Pepper, CEO of Study Loans, said using Q2 Lending for Consumers has allowed the company to "truly offer a cloud-based consumer lending solution and reinforce Study Loans as an innovator and leader in the education space, whilst underpinning our progressive, data-driven model."

Lighting out on its mission to be Australia's first dedicated private student loan was not a simple undertaking, and the digital lending technology chosen had to be ready to make an impact from the start.



**We've gained complete, end-to-end lending with Q2. It's made starting up so much smoother. We're efficiently managing our lending while adding more customers without any issues.**

- Iain Pepper, CEO  
Study Loans



Study Loans found a partner not only willing but particularly equipped to support a mission-driven company with new ideas and approaches. Pepper pointed out, "Q2 understands our driving desire to allow students to take control of their education, working directly with course providers and operating under a competency-based pay-as-you-go funding method."

## Conclusion

Pepper believes strongly in the advantages innovative technology can bring to lending and other financial services. That belief has been affirmed after partnering with Q2. "They put a lot of thought into making the lending experience a good one for both borrower and lender. They've established value in their solution and they're always there to support our vision as we grow. When Q2 says they can help a start-up or an existing FI adapt to rapidly changing business and regulatory changes, they do." Whether students are looking to save money on student loans, reach that next career goal, or invest in their future, Study Loans, with Q2 Lending for Consumers, is helping its customers reach their potential.

For more information about Study Loans please visit [studyloans.com.au](http://studyloans.com.au) or [studyloansmasters.com.au](http://studyloansmasters.com.au).

**For more information, go to [Q2.com](http://Q2.com)  
or call (833) 444-3469.**